

INDEPENDENT AUDITOR'S REPORT

To the Members of Noble Consolidated Glazings Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **Noble Consolidated Glazings Limited** ("the Company"), which comprise the balance sheet as at March 31, 2026, the statement of profit and loss (including other comprehensive income), the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

As stated in Note No. 2, the accompanying financial statements have been prepared on 'going concern' basis notwithstanding the fact that the Company is having negative net worth, no business operations undertaken during the year. These conditions indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern which in turn depends on augmentation of funds, strong order inflows and getting support from the Holding Company which are not wholly within the control of the Company. Further, the ability of the Management to get support from Holding Company is at present not ascertainable as the Holding Company is in the process of revival. Accordingly, in our opinion the assumption of going concern by the management is not appropriate.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the qualified financial statements.



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Other Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Director's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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To the Members of Noble Consolidated Glazings Limited
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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



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2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and except, for the possible effect of the matter described in the Basis for Qualified Opinion section above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matters stated in the paragraph (h) (vi) below on reporting under Rule 11(g);
- (c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, except, for the possible effect of the matter described in the Basis for Qualified Opinion section above, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an disclaimer opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements;
- (g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, in our opinion, according to the information and explanation give to us, no managerial remuneration is paid by the Company to its directors during the year and hence the question of compliance in accordance with the provisions of section 197 read with Schedule V of the Act does not arise, and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 24 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



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- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination, the accounting software used by the Company for maintaining its books of account during the year ended March 31, 2026 did not have a feature of recording audit trail (edit log) facility. Also refer Note No. 26 to the financial statements.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006


G N Ramaswami

Partner

Membership No. 202363

UDIN: 26202363PLYLPT8755



Place: Chennai

Date: April 28, 2026

Independent Auditor's Report
To the Members of Noble Consolidated Glazings Limited
Report on the Audit of Ind AS Financial Statements for the year ended March 31, 2026

Annexure- A to Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report to the members of Noble Consolidated Glazings Limited of even date)

i. (a)

(A) According to the information and explanations given to us, the Company has not maintained proper records of Property, Plant and Equipment and accordingly we are unable to report on the same.

(B) According to the information and explanations given to us the Company does not own any intangible assets during the year. Accordingly, reporting under clause 3(i)(a)(B) of the Order is not applicable.

(b) The property, plant and equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company does not have immovable properties. Accordingly, reporting under clause 3(i)(c) of the Order is not applicable.

(d) According to information and explanations given to us and audit procedures performed by us, the Company has not revalued its Property, Plant and Equipment during the year.

(e) According to information and explanations given to us and audit procedures performed by us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. (a) The Inventory has not been physically verified by the management during the year. Accordingly, the question of discrepancies between the books and physical verification does not arise. The company has already provided in full for the carrying value of the inventories in the earlier years.

(b) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any time during the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable.

iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or any other parties. Accordingly, reporting under clause 3(iii)(a) to 3(iii)(f) of the Order are not applicable.



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- iv. According to information and explanations given to us and audit procedures performed by us, the Company has neither made any investments nor has given loans or provided guarantee or security and therefore the relevant provisions of Section 185 and 186 of the Companies Act, 2013 are not applicable to the Company. Accordingly, reporting under clause 3(iv) of the Order is not applicable.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, reporting under clause 3(v) of the Order is not applicable.
- vi. According to information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it and/ or services provided by it. Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- vii. (a) According to the information provided and explanations given to us and based on our examination of the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, value added tax, cess and other material statutory dues applicable to it. There are no material outstanding statutory dues existing as on the last day of the financial year which is outstanding for more than six months from the day, they becomes payable except for the following:

Nature of the Statute	Nature of dues	Rs. in Lakhs	Period to which the amount relates
Income Tax Act, 1961	Tax Deducted at Source	0.83	2019-20
Sales Tax Act-Maharashtra	Sales Tax	8.03	2012-13
Sales Tax Act- Goa	Sales Tax	9.66	2012-13
		5.06	2013-14
		1.44	2014-15
Sales Tax Act - Delhi	Sales Tax	10.71	2012-13
		4.51	2013-14
		11.39	2014-15
Sales Tax Act- Uttar Pradesh	Sales Tax	11.20	2013-14
		0.06	2014-15
		14.95	2015-16
PF Act	PF	0.08	2019-20
Professional Tax	Professional Tax	0.04	2014-15
		0.03	2015-16
		0.02	2016-17
		0.08	2018-19
		0.03	2019-20



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(b) According to the information provided and explanations given to us, statutory dues relating to Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess or other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute are as follows:

Name of the Statute	Nature of the Dues	Amount (Rs. in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Tamil Nadu VAT	Arrears of sales tax	89.50	2011-12	Assistant Commissioner (State Tax), Chennai
Income Tax Act, 1961	Tax Deducted at Source	6.31	Prior Years	The Commissioner of Income Tax (TDS), Chennai

- viii. According to the information provided and explanations given to us, and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessment under the Income Tax Act, 1961 as income during the year and accordingly reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix. (a) According to the information and explanation given to us, and audit procedures performed by us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) As represented to us, the Company has not been declared as a willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us and audit procedures performed by us, the Company has not taken any term loans during the year and there are no outstanding terms loans at the beginning of the year pending utilization, and hence, reporting under clause 3 (ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that no funds were raised on a short-term basis by the Company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture as defined under the Companies Act, 2013 during the year. Accordingly, reporting under clause 3(ix)(e) and 3 (ix) (f) of the Order are not applicable.
- x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the information provided and explanations given to us, and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable.



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- xi. (a) According to the information and explanations given by the management and based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements, we report that no fraud by the Company or any fraud on the Company has been noticed or reported during the year accordingly reporting under clause 3 (xi)(a) of the order is not applicable.
- (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, report under section 143(12) of the Act, in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistleblower complaints received by the Company during the year.
- xii. According to the information and explanation given to us, the Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us, the transactions entered with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and details have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- xiv. In our opinion and according to the information and explanations given to us, the Company does not have an internal audit system and is not required to have an internal audit system as per Section 138 of the Companies Act, 2013. Accordingly, reporting under clause 3(xiv)(a) and 3(xiv)(b) of the order are not applicable.
- xv. According to the information and explanations given to us, in our opinion the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(c) and (d) of the Order are not applicable.
- xvii. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has incurred cash losses in the financial year and in the immediately preceding financial year amounting to Rs. 0.79 lakhs and Rs. 185.96 lakhs respectively.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly reporting under clause 3(xviii) of the Order is not applicable.



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- xix. We draw attention to Note No.2 to the financial statements, which indicates that the company is having negative networth, no business operations during the year. On the basis of the above and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report, that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. The requirements as stipulated by the provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order are not applicable.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006



G N Ramaswami

Partner

Membership No: 202363

UDIN: 26202363PLYLPT8755

Place: Chennai

Date: April 28, 2026

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To the Members of Noble Consolidated Glazings Limited
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Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls with reference to the Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We were engaged to audit the internal financial controls with reference to the Financial Statements of Noble Consolidated Glazings Limited (the "Company") as of March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to the Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Financial Statements based on our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to the Financial Statements.

Because of the matter described in Disclaimer of Opinion paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls with reference to the financial statements of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



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Disclaimer of Opinion

The system of internal financial controls with reference to financial statements were not made available to us to enable us to determine if the Company has established adequate internal financial control with reference to financial statements and whether such internal financial controls were operating effectively as at March 31, 2026.

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Company, and the disclaimer does not affect our opinion on the financial statements of the Company.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006



G N Ramaswami

Partner

Membership No: 202363

UDIN: 26202363PLYLPT8755

Place: Chennai

Date: April 28, 2026

Noble Consolidated Glazings Limited

Regd. Office : 8/33, Padmavathiyar Road, Jeypore Colony, Gopalapuram, Chennai - 600086

Web: www.ccclindia.com E-mail : secl@ccclindia.com

CIN - U45402TN2007PLC063732

Balance Sheet as at March 31, 2026

Particulars	Note	As at	As at
		March 31, 2026	March 31, 2025
		Rupees in Lakhs	
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	5	0.21	0.21
Total Non-Current Assets		0.21	0.21
Current Assets			
Inventories	6	-	-
Financial Assets			
(a) Trade Receivables	7	-	-
(b) Cash & Cash Equivalents	8	0.05	0.05
Other Assets	9	-	-
Total Current Assets		0.05	0.05
		0.26	0.26
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10	165.00	165.00
Other Equity	11	(3,801.11)	(3,806.07)
Total Equity		(3,636.11)	(3,641.07)
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
(a) Borrowings	12	3,532.31	3,531.52
Total Non-Current Liabilities		3,532.31	3,531.52
Current Liabilities			
Financial Liabilities			
(a) Trade Payables	13	-	-
(i) Total outstanding dues of micro enterprise and small enterprises			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		14.70	14.70
(b) Other Financial Liabilities	14	11.24	16.99
Other Current Liabilities	15	78.12	78.12
Total Current Liabilities		104.06	109.81
		0.26	0.26
TOTAL EQUITY AND LIABILITIES			
See accompanying notes forming part of the financial statements	1 - 27		

See accompanying notes forming part of the financial statements

1 - 27

In terms of our report attached

For ASA & ASSOCIATES LLP
Chartered Accountants

Firm Registration No: 009571N / N 500006

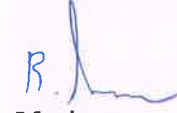

G N Ramaswami
Partner
Membership No : 202363



Place : Chennai
Date : April 28, 2026

For and on behalf of the Board of Directors of
Noble Consolidated Glazings Limited

CIN - U45402TN2007PLC063732


R Sarabeswar
Director
DIN : 00435318


S Sivaramakrishnan
Director
DIN : 00431791



Noble Consolidated Glazings Limited

Regd. Office : 8/33, Padmavathiyar Road, Jeypore Colony, Gopalapuram, Chennai - 600086

Web: www.ccclindia.com E-mail : secl@ccclindia.com

CIN - U45402TN2007PLC063732

Statement of Profit and Loss for the Year Ended March 31, 2026

Particulars	Note	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
		Rupees in Lakhs	
Revenue From Operations		-	-
I. Total Income		-	-
Expenses			
Other Expenses	16	0.79	185.96
II. Total Expenses		0.79	185.96
III. Profit / (loss) before tax & exceptional Items (I-II)		(0.79)	(185.96)
IV. Exceptional Items - Gains / (loss)	17	5.75	1,989.05
V. Profit / (loss) before tax (III+IV)		4.96	1,803.09
VI. Tax expense:	18		
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit / (loss) for the year (V - VI)	(A)	4.96	1,803.09
VIII Other Comprehensive Income	(B)		
Items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
IX. Total Comprehensive Income for the year (VII+VIII)	(A + B)	4.96	1,803.09
X. Earnings Per Equity Share in Rs. (Nominal value per share Rs. 10)	19		
(1) Basic		0.30	109.28
(2) Diluted		0.30	109.28
See accompanying notes forming part of the financial statements	1 - 27		

In terms of our report attached

For ASA & ASSOCIATES LLP

Chartered Accountants

Firm Registration No: 009571N / N 500006

G N Ramaswami
Partner

Membership No : 202363

Place: Chennai

Date : April 28, 2026



**For and on behalf of the Board of Directors of
Noble Consolidated Glazings Limited**

CIN - U45402TN2007PLC063732

R Sarabeswar
Director
DIN : 00435318

S Sivaramakrishnan
Director
DIN : 00431791



Noble Consolidated Glazings Limited

Regd. Office : 8/33, Padmavathiyar Road, Jeypore Colony, Gopalapuram, Chennai - 600086

Web: www.ccclindia.com E-mail : secl@ccclindia.com

CIN - U45402TN2007PLC063732

Statement of Changes In Equity for the Year ended March 31, 2026

Particulars	Equity Share Capital	Reserves & Surplus		Total Equity attributable to equity holders of the Company
		General Reserve	Retained Earnings	
		Rs. in Lakhs		
Balance as at April 01, 2025	165.00	75.00	(3,881.07)	(3,641.07)
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance as at April 01, 2025	165.00	75.00	(3,881.07)	(3,641.07)
Profit/(Loss) for the year	-	-	4.96	4.96
Other comprehensive income for the year, net of income tax	-	-	-	-
Balance as at March 31, 2026	165.00	75.00	(3,876.11)	(3,636.11)
Balance as at April 01, 2024	165.00	75.00	(5,684.16)	(5,444.17)
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance as at April 01, 2024	165.00	75.00	(5,684.16)	(5,444.17)
Profit/(Loss) for the year	-	-	1,803.09	1,803.09
Other comprehensive income for the year, net of income tax	-	-	-	-
Balance as at March 31, 2025	165.00	75.00	(3,881.07)	(3,641.07)

See accompanying notes forming part of the financial statements 1 - 27

In terms of our report attached

For ASA & ASSOCIATES LLP

Chartered Accountants

Firm Registration No: 009571N / N 500006

G N Ramaswami

Partner

Membership No : 202363

Place : Chennai

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For and on behalf of the Board of Directors of

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CIN - U45402TN2007PLC063732

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Web: www.ccclindia.com E-mail : secl@ccclindia.com

CIN - U45402TN2007PLC063732

Statement of Cash flows for the Year Ended March 31, 2026

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rupees in Lakhs	
Cash Flow from Operating Activities		
Profit / (loss) before tax and exceptional items	(0.79)	(185.96)
Adjustment for:-		
Provision for Indirect Taxes Receivable	-	161.32
Advances Written off	-	22.73
Operating profit before working capital changes	(0.79)	(1.91)
Increase/(decrease) in Trade Payables	-	-
Increase/(decrease) in Financial Liabilities	-	-
Net cash flow from / (used in) Operating Activities (A)	(0.79)	(1.91)
Cash Flow from Investing Activities	-	-
Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings	0.79	20.91
Repayment of Borrowings	-	(20.00)
Net cash flow / (used in) from Financing Activities (C)	0.79	0.91
Net (decrease)/increase in cash and cash equivalents (A+B+C)	-	(1.00)
Cash and cash equivalents as at the beginning of the year	0.05	1.05
Cash and cash equivalents as at the end of the year - Note 8	0.05	0.05
See accompanying notes forming part of the financial statements 1 - 27		

In terms of our report attached

For ASA & ASSOCIATES LLP

Chartered Accountants

Firm Registration No: 009571N / N 500006



G N Ramaswami
Partner
 Membership No : 202363

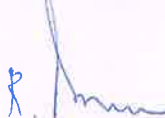
Place : Chennai

Date : April 28, 2026

For and on behalf of the Board of Directors of

Noble Consolidated Glazings Limited

CIN - U45402TN2007PLC063732


R Sarabeswar
Director
 DIN : 00435318


S Sivaramakrishnan
Director
 DIN : 00431791



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

1. Company Overview

The Company is a wholly owned subsidiary of Consolidated Construction Consortium Limited (a listed company) and is a Turnkey Solution provider engaged in Designing, Fabrication of cladding and Providing Structural/ Curtain wall glazing solution for clients. The Company is domiciled in India and its registered office is located at 8/33, Padmavathiyar Road, Jeypore Colony, Gopalapuram, Chennai.

2. Going Concern

The financial statements have been prepared on 'going concern' basis notwithstanding the fact that the Company is having negative net worth, no business operations during the year. These conditions indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern which in turn depends on augmentation of funds, strong order inflows and getting support from the Holding Company which are not wholly within the control of the Company.

3. Statement of compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended.

The financial statements for the year ended March 31, 2026 were authorized and approved for issue by the Board of Directors on April 28, 2026.

4. Material Accounting Policies:

4.1 Basis of Preparation of Financial Statements

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities which are measured at fair values as explained in relevant accounting policies. Fair valuations related to financial assets and financial liabilities are categorized into level 1, level 2 and level 3 based on the degree to which the inputs to the fair value measurements are observable.

The Balance sheet, Statement of Profit and Loss, Statement of Changes in Equity and disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss are prepared in the format prescribed in Division II- Ind AS Schedule III ("Schedule III") to the Companies Act, 2013 and are adequately presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards. The Cash Flow Statement has been prepared under indirect method and presented as per the requirements of Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows". The Company has consistently applied the following accounting policies to all periods presented in these financial statements.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

4.2 Current and Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is classified as current if:

- (a) it is expected to be realized or sold or consumed in the Company's normal operating cycle;
- (b) it is held primarily for the purpose of trading;
- (c) it is expected to be realized within twelve months after the reporting period; or
- (d) it is cash or a cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current if:

- (a) it is expected to be settled in normal operating cycle;
- (b) it is held primarily for the purpose of trading;
- (c) it is expected to be settled within twelve months after the reporting period;
- (d) it has no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between acquisition of assets for processing and their realization in cash and cash equivalents. The Company's normal operating cycle is twelve months.

4.3 Use of Estimates and Judgement

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

Provision for Income tax & deferred tax assets – The Company uses estimates and judgements based on the relevant rulings in the areas of allowances and disallowances which is exercised while determining the provision for income tax. A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Accordingly, the Company exercises its judgement to reassess the carrying amount of deferred tax assets at the end of each reporting period.

Useful lives of Property Plant & Equipment– The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

Fair value measurements – When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, the fair value is measured using internal valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Other Estimates - The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

4.4 Measurement of fair values

The Company's accounting policies and disclosures require the measurement of fair values for financial instruments.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the company can access at measurement date

Level 2: Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

4.5 Inventories

- a. Inventory of Construction raw material & stores and spares and other consumables are stated at lower of cost and net realizable value. The cost is determining using first in first out method of valuation.
- b. Net realizable value represents the estimated selling price for inventories less all estimated costs of completion and cost necessary to make the sale.

4.6 Property, Plant and Equipment

(i) Recognition and measurement

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

(ii) Subsequent expenditure

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognized in statement of profit and loss as incurred.

(iii) De-recognition

An item of property, plant and equipment initially recognized is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognized in statement of profit and loss when the asset is derecognized.

4.7 Impairment of Non-Financial Assets

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value -in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years

4.8 Financial assets and financial liabilities.

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

i) Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

ii) Financial Asset at Amortized Cost

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objectives is to hold these assets to collect contractual cash flows and contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii) Financial liabilities

Financial liabilities are measured at amortized cost using the effective interest method.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

iv) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

v) Impairment of Financial Assets (other than at fair value)

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. In determining the allowances for doubtful trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and allowance rates used in the provision matrix. For all other financial assets, expected credit losses are measured at an amount equal to the 12-months expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

vi) De-recognition of financial assets

A financial asset (or, where applicable, a part of a financial asset) is primarily de-recognized when:

- the rights to receive cash flows from the asset have expired, or
- the Company has transferred substantially all the risks and rewards of the asset, or
- the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred the control of the asset.

vii) De-recognition of financial liabilities

A Financial liability is de-recognized when the related obligation expires or is discharged or cancelled. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability provided when it is certain that the Company would be able to discharge the liability as modified. The difference in the respective carrying amounts is then recognized in the statement of profit and loss as an exceptional item.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

4.9 Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in standalone statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for that period and reflects the uncertainty related to income tax, if any. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

4.10 Earnings per share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period, adjusted for bonus elements in equity shares issued during the period.

Diluted EPS is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

4.11 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to chief operating decision maker.

4.12 Borrowing costs

Borrowing costs include interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the year they occur

4.13 Provisions, contingent liabilities and contingent assets

A provision is recognized when an enterprise has a present obligation (legal or constructive) as result of past event and it is probable that an outflow embodying economic benefits of resources will be required to settle the obligation. Provisions are determined based on best estimates required to settle each obligation at the balance sheet date. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. The Company uses significant judgements to disclose contingent liabilities.

Contingent assets are neither recognized nor disclosed in the financial statements.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

5. Property, Plant and Equipment

(Rs. In Lakhs)

Particulars	Plant & Machinery
Gross carrying value	
Balance as at April 01, 2024	184.59
Additions	-
Deletions / write off	-
Balance as at March 31, 2025	184.59
Balance as at April 01, 2025	184.59
Additions	-
Deletions / write off	-
Balance as at March 31, 2026	184.59
Accumulated depreciation	
Balance as at April 01, 2024	184.38
Depreciation during the year	-
Deletions / write off	-
Balance as at March 31, 2025	184.38
Balance as at April 01, 2025	184.38
Depreciation during the year	-
Deletions / write off	-
Balance as at March 31, 2026	184.38
Net Block	
As at March 31, 2025	0.21
As at March 31, 2026	0.21

6. Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
	Rs. in Lakhs	
Consumables	23.98	23.98
Less: Provision For Obsolescence	(23.98)	(23.98)
Total	-	-



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

7. Trade Receivables

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Trade Receivables - Unsecured		
Receivables considered Good	-	-
(Less) Allowance for expected credit loss	-	-
	-	-
Receivables - considered doubtful	32.52	32.52
(Less) Allowance for expected credit loss	(32.52)	(32.52)
Credit Impaired	-	-
Total	-	-

Trade receivables - Ageing Schedule

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed - considered good						
As at March 31, 2026	-	-	-	-	-	-
As at March 31, 2025	-	-	-	-	-	-
Undisputed - considered Doubtful						
As at March 31, 2026	-	-	-	-	32.52	32.52
As at March 31, 2025	-	-	-	-	32.52	32.52
Disputed Trade receivable - Considered good						
As at March 31, 2026	-	-	-	-	-	-
As at March 31, 2025	-	-	-	-	-	-
Disputed Trade receivable - Considered doubtful						
As at March 31, 2026	-	-	-	-	-	-
As at March 31, 2025	-	-	-	-	-	-
Grand total as at March 31, 2026	-	-	-	-	32.52	32.52
Grand total as at March 31, 2025	-	-	-	-	32.52	32.52



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Less: Allowance for Credit Loss as at March 31, 2026	-	-	-	-	(32.52)	(32.52)
Less: Allowance for Credit Loss as at March 31, 2025	-	-	-	-	(32.52)	(32.52)
Trade Receivables – Net as at March 31, 2026	-	-	-	-	-	-
Trade Receivables – Net as at March 31, 2025	-	-	-	-	-	-

8. Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
	Rs. in Lakhs	
Balances with Banks - Current Accounts	0.05	0.05
Total	0.05	0.05

9. Other Assets

Particulars	As at March 31, 2026	As at March 31, 2025
	Rs. in Lakhs	
Current		
Indirect Taxes Receivables	161.32	161.32
Less: Provision for Indirect Taxes Receivables	(161.32)	(161.32)
Total	-	-



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

10. Equity Share Capital

10.1 The Authorized, issued, subscribed and fully paid-up share capital and par value:

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Rs. in Lakhs	No. of shares	Rs. in Lakhs
Authorized:				
Equity Shares of Rs. 10/- each	50,00,000	500.00	50,00,000	500.00
	50,00,000	500.00	50,00,000	500.00
Issued, subscribed and fully paid				
Equity Shares of Rs. 10/- each	16,50,006	165.00	16,50,006	165.00
	16,50,006	165.00	16,50,006	165.00

10.2 Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Particulars	FY 2025-26		FY 2024-25	
	No. of shares	Rs. in Lakhs	No. of shares	Rs. in Lakhs
Equity Shares of Rs. 10 each fully paid up				
At the beginning of the year	16,50,006	165.00	16,50,006	165.00
Changes in Equity share capital due to Prior Period Errors	-	-	-	-
Restated Balance at the beginning of the current reporting Period	16,50,006	165.00	16,50,006	165.00
Issued during the year	-	-	-	-
At the end of the year	16,50,006	165.00	16,50,006	165.00



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

10.3 Shares held by Holding company, its subsidiaries and associates

Name of the Shareholder	As at March 31, 2026		As at March 31, 2025	
	%	Nos.	%	Nos.
Consolidated Construction Consortium Ltd	100	16,50,006	100	16,50,006

10.4 Terms attached to the shares

- The Company is the Wholly Owned Subsidiary of Consolidated Construction Consortium Limited, of which 6 Shares being held by 6 Individuals in representation capacity, on the basis of declaration executed in this behalf by them.
- The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.
- For the year ended March 31, 2026, the Board of Directors has not proposed any dividend. (PY – Nil)
- In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

10.5 Shares in the company held by shareholder holding more than 5 percent

Name of the Shareholder	As at March 31, 2026		As at March 31, 2025	
	%	Nos.	%	Nos.
Consolidated Construction Consortium Ltd	100	16,50,006	100	16,50,006

10.6 Shares held by Promoters

Promoter Name	As at March 31, 2026		As at March 31, 2025		% Change during the Year
	No of Shares	% of Total shares	No of Shares	% of Total shares	
Consolidated Construction Consortium Ltd	16,50,006	100%	16,50,006	100%	0.00%



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

11. Other Equity

Particulars	As at March 31, 2026	As at March 31, 2025
	Rs. in Lakhs	
General Reserve	75.00	75.00
Retained Earnings	(3,876.11)	(3,881.07)
Total	(3,801.11)	(3,806.07)

- **General Reserve**

General Reserve is a free reserve available to the Company.

- **Retained Earnings**

Retained Earnings represent the amount of accumulated earnings of the company and adjustment arising on account of transition to Ind AS, net of taxes.

12. Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
	Rs. in Lakhs	
Non-Current		
From Related Parties (Unsecured)		
Loan From Directors	30.00	30.00
Loan From Holding Company	3,502.31	3,501.52
Total	3,532.31	3,531.52

13. Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
	Rs. in Lakhs	
Total outstanding dues of micro enterprises and small Enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	14.70	14.70
Total	14.70	14.70



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

Trade Payable – Ageing Schedule

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
As at March 31, 2026	Rs. In lakhs				
a) Micro, small and medium enterprises	-	-	-	-	-
b) Others	-	-	-	14.70	14.70
c) Disputed Dues -MSMEs	-	-	-	-	-
d) Disputed Dues -Others	-	-	-	-	-
As at March 31, 2025	Rs. In lakhs				
a) Micro, small and medium enterprises	-	-	-	-	-
b) Others	-	-	-	14.70	14.70
c) Disputed Dues -MSMEs	-	-	-	-	-
d) Disputed Dues -Others	-	-	-	-	-

Disclosure as required under Micro Small and Medium Enterprises Development Act, 2006

Since there are no outstanding parties, dues for micro and small creditors, the relevant disclosure under MSMED Act, 2006 is considered not necessary.

14. Other Financial Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
	Rs. in Lakhs	
Current		
Advances from CCCL Pearl City Food Port SEZ Ltd*	-	5.75
Employee related liabilities	10.94	10.94
Accrued Expenses	0.30	0.30
Total	11.24	16.99

*During the financial year ended March 31, 2026, the company had written back the advances received from its fellow subsidiary CCCL Pearl City Food SEZ Port Limited amounting to Rs. 5.75 Lakhs pursuant to approval by the Board of Directors vide resolution dated May 24, 2025.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

15. Other Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
	Rs. in Lakhs	
Statutory Dues	78.12	78.12
Total	78.12	78.12

16. Other Expenses

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
To Auditor		
- Statutory Audit Fee	0.30	0.30
- Reimbursement of Expenses	0.02	0.02
Professional Fees	0.40	0.43
Rates & Taxes	0.07	1.16
Provision for Indirect taxes Receivable	-	161.32
Bad Debts	-	1301.69
Provision for Doubtful Debts	-	(1301.69)
Advances Written off		22.73
Total	0.79	185.96

17. Exceptional Items

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
	Rs. in Lakhs	
Write back off Bank Liabilities - No Longer Required	-	1,900.93
Write back off Liabilities - No Longer Required*	5.75	88.12
Total	5.75	1,989.05

*During the financial year ended March 31, 2026, the company had written back the advances received from its fellow subsidiary (CCCL Pearl City Food SEZ Port Limited) amounting to Rs. 5.75 Lakhs pursuant to approval by the Board of Directors vide resolution dated May 24, 2025.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

18. Income Tax Expenses

Income Tax Disclosure

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
	Rs. in Lakhs	
a. Income tax recognized in the Statement of Profit and Loss		
Current tax		
In respect of the current year	-	-
Deferred tax		
In respect of the current year	-	-
Total income tax recognized in Statement of Profit and Loss	-	-
b. Income Tax recognized in the Other Comprehensive Income	-	-
c. Reconciliation of tax expense recognized in the statement of profit and loss and the accounting profit multiplied by India's domestic tax rate for March 31, 2026 and March 31, 2025		
Profit/(Loss) before tax	4.96	1,803.09
Applicable tax rate	25.168%	25.168%
Income tax expense calculated at applicable tax rate (A)	1.25	453.80
Adjustment on account of:		
(i) Adjustment on account of write back of Term loan	-	-
(ii) Non-recognition of tax impact on the carried forward losses	(1.25)	(453.80)
(iii) Tax Impact on account of adjustment of brought forward loss	-	-
(iv) Inadmissible Expenditure	-	-
(v) Others	-	-
Total (B)	(1.25)	(453.80)
Total income tax recognized in Statement of Profit and Loss (A + B)	-	-

The Company has opted for lower corporate tax rate available under section 115BAA of the Income-tax Act, 1961 ('the Act') as introduced by Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the effective tax rate stands at 25.168%.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
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19. Earnings per share

Earnings per Share ('EPS') is determined based on the net profit attributable to the shareholders' of the Company. Basic earnings per share is computed using the weighted average number of shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of common and dilutive common equivalent shares outstanding during the year, except where the result would be anti-dilutive.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Profit / (Loss) for the year attributable to owners of the company and used in calculation of EPS (Rs. in Lakhs)	4.96	1,803.09
Weighted average number of equity shares		
Basic (in Numbers)	16,50,006	16,50,006
Diluted (in Numbers)	16,50,006	16,50,006
Nominal value of shares (in Rs.)	10.00	10.00
Earnings per share (in Rs.)		
Basic	0.30	109.28
Diluted	0.30	109.28



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

20. Disclosures pursuant to Ind AS 107 "Financial Instruments – Disclosures": Financial Instruments - Fair Values and Risk Management

a. Accounting Classification and Fair Values

The following table shows the financial assets and financial liabilities by category and Management considers that carrying amounts of financial assets and financial liabilities recognized in the financial statements at amortized cost represent the best estimate of fair value:

(Rs. in Lakhs)

As at March 31, 2026	FVTPL	FVTOCI	Amortized Cost
Financial Assets			
Current			
Trade receivables	-	-	-
Cash and cash equivalents	-	-	0.05
Total	-	-	0.05
Financial Liabilities			
Non-Current			
Borrowings	-	-	3,532.31
Current			
Borrowings	-	-	-
Trade payables	-	-	14.70
Other financial liabilities	-	-	11.24
Total	-	-	3,558.25

(Rs. in Lakhs)

As at March 31, 2025	FVTPL	FVTOCI	Amortized Cost
Financial Assets			
Current			
Trade receivables	-	-	-
Cash and cash equivalents	-	-	0.05
Total	-	-	0.05
Financial Liabilities			
Non-Current			
Borrowings	-	-	3,531.52
Current			
Borrowings	-	-	-
Trade payables	-	-	14.70
Other financial liabilities	-	-	16.99
Total	-	-	3,563.21



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

a) Fair value hierarchy

Financial instruments carried at amortized cost such as trade receivables, loans and advances, other financial assets, borrowings, trade payables and other financial liabilities are considered to be same as their fair values, due to short term nature.

For financial assets & liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

b) Financial Risk Management Objectives and Policies

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance and support Company's operations. The Company's principal financial assets include inventory, trade and other receivables, cash and cash equivalents.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The senior management ensures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives, which are summarized below:

A. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk, such as equity price risk and commodity risk. The Company has no exposure to commodity prices as it does not deal in derivative instruments whose underlying is a commodity. Financial instruments affected by market risk include loans and borrowings.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term and short-term debt obligations with floating interest rates. The Company has the policy of managing its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings. As all the borrowings from the banks and financial institutions were restructured, the interest rates were fixed for all kinds of borrowings and hence changes in market interest rates do not affect the Statement of Profit and Loss for the years ended March 31, 2026 and March 31, 2025.

B. Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. It principally arises from the Company's Trade Receivables, Cash & Cash Equivalents, and Advances made.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

a. Trade Receivables:

- (i) Trade receivables are typically unsecured and are derived from revenue earned from customers. Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Default on account of Trade Receivables happens when the counterparty fails to make contractual payment within the due date.
- (ii) Trade receivables are impaired in the year when recoverability is considered doubtful based on the recovery analysis performed by the company for individual trade receivables or based on the interpreting on certain clauses in the Concession Agreement.
- (iii) Management estimate of expected credit loss for the Trade Receivables/ Contract assets based on provision matrix and the provision matrix takes into account available external and internal credit risk factors such as company's historical experience for customers.

b. Cash and cash equivalents

The credit risk on cash and cash equivalents (excluding cash on hand) is limited because the counterparties are banks with good credit ratings.

C. Liquidity Risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company also constantly monitors funding options available in the debt and capital markets with a view to maintain financial flexibility. The table below summarizes the maturity profile remaining contractual maturity period at the balance sheet date for its financial liabilities based on the undiscounted cash flows.

(Rs. In Lakhs)

Particulars	Less than 12 months	More than 12 months	As at March 31, 2026
Loan from Holding Company	-	3,502.31	3,502.31
Loan from Directors	-	30.00	30.00
Restructured Term Loans	-	-	-
Trade Payables	14.70	-	14.70
Other financial liabilities	11.24	-	11.24
Total	25.94	3,532.31	3,558.25



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

(Rs. In Lakhs)

Particulars	Less than 12 months	More than 12 months	As at March 31, 2025
Loan from Holding Company	-	3,501.52	3,501.52
Loan from Directors	-	30.00	30.00
Restructured Term Loans	-	-	-
Trade Payables	14.70	-	14.70
Other Financial Liabilities	16.99	-	16.99
Total	31.69	3,531.52	3,563.21

c) Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The objective of the company's capital management is to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits other stakeholders and maintain an optimal capital structure to reduce the cost of capital. The company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings.

21. Un-hedged Foreign Currency Exposures

There are no foreign currency exposures as at March 31, 2026 (March 31, 2025 - Nil) that have not been hedged by a derivative instrument or otherwise.

22. Disclosures pursuant to Ind AS 108 "Operating Segments" - Segment Information

The Chief Operating Decision Maker reviews the operations of the Company as a provider of glazing solution activities, which is considered to be the only reportable segment by the Management. Further, the Company's operations are in India only.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

23. Disclosures pursuant to Ind AS 24 "Related Parties"

Relationship	Name of the related parties	
Holding Company	Consolidated Construction Consortium Limited	
Fellow Subsidiaries	Consolidated Interiors Limited CCCL Infrastructure Limited (till May 31, 2025) CCCL Power Infrastructure Limited Delhi South Extension Car Park Limited CCCL Pearl City Food Port SEZ Limited (till May 31, 2025)	
Entity in which holding company is interested	Yuga Builders (Partnership Firm)	
Key Managerial Personnel	Name	Designation
	S Sivaramakrishnan	Director
	R Sarabeswar	Director
	V G Janarthanam	Director

(a) Transactions during the year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs. in Lakhs	
Loans Taken from Holding Company		
Consolidated Construction Consortium Limited	0.79	20.91

(b) Balances Outstanding

Particulars	As at March 31, 2026	As at March 31, 2025
	Rs. in Lakhs	
Loan from Holding Company		
Consolidated Construction Consortium Limited	3,502.31	3,501.52
Advances from Fellow Subsidiaries		
CCCL Pearl City Food Port SEZ Ltd (Till May 31, 2025)	-	5.75
Loan from Director		
S Sivaramakrishnan	30.00	30.00



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

24. Commitments and Contingent Liabilities

(Rs. In Lakhs)

S. No	Particulars	As at March 31, 2026	As at March 31, 2025
1	Commitments		
	(a) Capital	Nil	Nil
	(b) Other	Nil	Nil
2	Demands raised on the Company by the respective authorities are as under (Rs in Lakhs)		
	(a) Various VAT Acts/Sales Tax Acts*	89.50	89.50
	(b) Income Tax Act, 1961**	6.31	6.31
	Sub-Total	95.81	95.81
*The Management believes that the ultimate outcome of the proceedings will not have a material adverse effect on the Company's financial position and results of operation and hence, no adjustment has been made to the financial statements for the year ended March 31, 2026 and March 31, 2025. ** Rs.6.31 Lakhs of TDS demand as per traces portal.			

25. Additional Regulatory Requirements -Financial Ratios

S. No	Ratio/Measure	Methodology	For the year ended March 31, 2026	For the year ended March 31, 2025	Variance
1	Current Ratio	Current assets over current liabilities	-	-	0.00%
2	Debt-Equity Ratio	Debt over total shareholders' equity	(0.97)	(0.97)	0.00%
3	Debt Service Coverage Ratio	EBITDA over current debt	-	-	0.00%
4	Return on Equity Ratio	PAT over total average equity	-	(0.40)	(100.00%)(1)
5	Trade payables turnover ratio	Adjusted expenses over average trade payables	-	-	0.00%
6	Return on Capital employed	PBIT over capital employed	0.01	0.89	(99.00%)(1)

Reason for Variance:

1. Due to write back of liabilities no longer payable during the year and settlement of loan and provision for indirect taxes receivable made during the previous year.



Noble Consolidated Glazings Limited
Accompanying Notes to the Financial Statements
As at and for the year ended March 31, 2026

26. The Company uses Citrix ERP as the accounting software and is in the process of installing the feature of recording Audit trial of each and every transaction, creating an audit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trial cannot disabled.

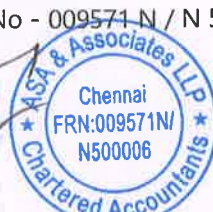
27. Comparatives

Previous year figures have been re-grouped/ re-classified wherever necessary to conform to current year's presentation.

For ASA & ASSOCIATES LLP

Chartered Accountants

Firm Registration No - 009571 N / N 500006

G N Ramaswami
Partner

Membership No - 202363

Place: Chennai

Date: April 28, 2026

**For and on Behalf of the Board of Directors
of Noble Consolidated Glazings Limited**

CIN - U45402TN2007PLC063732



R Sarabeswar
Director

DIN: 00435318



S Sivaramakrishnan
Director

DIN: 00431791

